



Earnings Highlights



Matthew Oppenheimer
Co-Founder & Chief Executive Officer

“I am grateful to our customers and global teams for the exceptional third quarter results. As our performance in the third quarter exceeded expectations, we are pleased to increase our 2024 outlook for both revenue and Adjusted EBITDA. We are excited about growth opportunities in 2025 and beyond as we execute on our vision of transforming lives with trusted financial services that transcend borders.”

+170
Countries

—

+5,100
Corridors



Quarterly Financial Results

- \$336.5m** Revenue, **+39%** Y/Y
- 7.3m** Quarterly Active Customers, **+35%** Y/Y
- \$14.5b** Send Volume, **+42%** Y/Y
- \$1.9m** GAAP Net Income
- \$46.7m** Adjusted EBITDA¹ **+345%** Y/Y



Outlook²

4Q24	Revenue	\$338m-\$342m 28% -29% growth
	Adj. EBITDA	\$17m-\$21m
2024	Revenue	\$1.250b-\$1.254b 32% -33% growth
	Adj. EBITDA	\$108m-\$112m



Note: Operational data as of 9/30/24. 1. Adjusted EBITDA is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in Remitly's third quarter 2024 earnings release. 2. We expect to remain in a GAAP net-loss position in 4Q 2024 and full year 2024. This guidance is only effective as of the date given, October 30, 2024. Distribution or reference of this earnings summary following October 30, 2024 does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted adjusted EBITDA to forecasted GAAP net loss due to the variability and complexity of the adjusting items that would be excluded from forecasted adjusted EBITDA.

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I am very happy, and it makes my life easier in terms of sending money and the exchange rate is good.

Sagrario H.
Remitly Customer since 2020

